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TO THE IFIAR INVESTORS AND OTHER STAKEHOLDERS WORKING  
GROUP**  
*(AS OF MAY 2022)*



**Ken Kiyohara**  
**Representative Attorney,  
Kiyohara International  
Law Office (Japan)**



**Kurt Schacht**  
**Managing Director, CFA  
Institute (USA)**



**Prof. Dr. Annette G. Köhler**  
**Chair of Accounting and  
Auditing at Mercator School of  
Management, University of  
Duisburg-Essen and Audit  
Committee Member (Germany)**



**Richard Dyason**  
**General Manager,  
Securities Investors  
Association (Singapore)**



**Liz Murrall**  
**Director Stewardship and  
Reporting, The Investment  
Association (United  
Kingdom)**



**Rients Abma**  
**Executive Director,  
Eumedion  
(Netherlands)**



**Fabio Coelho**  
**CEO of AMEC (Brazil)**



**Ken Kiyohara, Representative Attorney, Kiyohara International Law Office (Japan) – Term expiring April 2025**

Mr. Kiyohara is an attorney (admitted in Japan and New York) with over twenty years of experience in private practice, working on various aspects of legal services including corporate governance, securities regulations and other matters related to the capital markets. He has served as an audit & supervisory board member and has participated in a variety of committees of the Financial Services Agency of Japan, including in the areas of auditing standards, disclosure, corporate governance and review of audit firm inspections. He has served as audit & supervisory board member (Kansayaku) of East Nippon Expressway Company Limited, one of the major three privatized expressway operating companies in Japan, and he had been Chair of Financial Instruments and Exchange Act Research Subcommittee, and is now Chair of Accounting and Auditing System Research Subcommittee, of the Legal Research Institute of the Dai-Ichi Tokyo Bar Association. He is a frequent speaker at academic and other conferences on issues relating to corporate governance, securities regulations and other capital market related matters.



**Prof. Dr. Annette G. Köhler, Chair of Accounting and Auditing at the Mercator School of Management, University of Duisburg-Essen and Audit Committee Member (Germany) – Term expiring April 2025**

Prof. Köhler holds the Chair of Accounting and Auditing at the Mercator School of Management, University of Duisburg-Essen. She serves on the Audit Committees of DKSH, HVB UniCredit Bank AG, DMG Mori AG, and Villeroy & Boch AG. She is also a member of the Committee "External and Internal Corporate Control" of the Schmalenbach-Gesellschaft für Betriebswirtschaft e.V. and of the Scientific Committee of the European Auditing Research Network. From 2012 to 2017, she was a member of the International Auditing and Assurance Standards Board (IAASB).



**Liz Murrall, Director Stewardship and Reporting, The Investment Association, United Kingdom** – *Term expiring December 2022*

Liz Murrall is Director Stewardship and Reporting at The Investment Association, which represents UK institutional investors in companies. The Association’s members are responsible for the management of £8 trillion of assets invested on behalf of clients globally and have holdings amounting to thirty percent of the UK market.

In representing the institutional investor community on stewardship and reporting issues, Ms. Murrall seeks to ensure that the needs of the investor community are met and responds to developments, whether from the UK, US or European authorities, where appropriate. She is a member of a number of committees, including chair of the UK’s Financial Reporting Council’s Corporate Reporting Council and a member of its Codes and Standards Committee and the Standing Advisory Group of the US Public Company Accounting Oversight Board.



**Kurt Schacht, Managing Director, CFA Institute (USA)** – *Term expiring April 2025*

Kurt Schacht is Managing Director for global policy and advocacy at CFA Institute. He leads a global staff across Asia, Europe and the Americas in conducting the Institute’s policy work, including research/commentary on financial industry ethics, market & securities regulation and financial reporting standards. He is on the advisory board of the Millstein Center for Global Markets at Columbia Law School and is a Trustee of the IFRS Foundation in London. Prior to joining CFA Institute Mr. Schacht served as chief operating officer for a retail mutual complex, general counsel and COO for a Manhattan-based hedge fund, and chief legal officer for the State of Wisconsin Investment Board (SWIB). Mr. Schacht is a past chair of the U.S. Securities and Exchange Commission Investor Advisory Committee and has served on the Public Company Accounting Oversight Board Standing Advisory Group and on the Advisory Committee for Smaller Public Companies to the SEC, the Expert’s Group for Principles for Responsible Investment of the United Nations Environment Programme (UNEP), and the Proxy Committee of the International Corporate Governance Network (ICGN).



**Richard Dyason, General Manager, SIAS (Singapore)** – *Term expiring September 2025*

Richard Dyason is the General Manager for Planning, Research & Education in the Securities Investors Association in Singapore. He had previously been a member of the Institute of Singapore Chartered Accountants (ISCA) Ethics Committee from 2015 – 2018 representing SIAS at the committee providing the voice to the retail investor. In addition, together with the finance team, Richard manages the audit processes – engaging with the external auditor and the audit committee (AC). He also oversees the internal audit processes, managing the internal auditor and reporting to the AC.

Separately, Richard actively engages with ACRA Singapore and facilitates engagement with retail investors wherever there are new initiatives that require education (e.g. like the introduction of KAMs). Mr. Dyason attends the ACRA 6-monthly industry dialogue session, representing SIAS and the investing community and participates in many industry-focus group sessions to advance corporate governance practices and investor interests.



**Rients Abma, Executive Director, Eumedion (Netherlands)** – *Term expiring March 2025*

Mr. Rients Abma is the Executive Director of Eumedion, the Dutch Corporate Governance and Sustainability Platform for Institutional Investors, since 1st of January 2006. Between 2000 and 2005, Mr. Abma worked at the Ministry of Finance as a senior policy advisor in the corporate governance area. In 2003, he was the Secretary of the Dutch Corporate Governance (*Tabaksblat*) Committee and between 2004 and August 1, 2005, the Secretary of the Monitoring Committee Corporate Governance Code (*Frijns Committee*). Between February 1996 and February 2000, he worked as Secretary of Economic Affairs at the Dutch employers' federation VNO-NCW.

Rients Abma is a member of the Dutch Accounting Standards Board and its Nominating Committee, as well as a member of the Netherlands Authority for the Financial Markets (AFM) Financial Reporting & Accountancy Committee and the AFM Advisory Panel of Representative Organisations. He is also a member on the Advisory Boards of the Institute of Internal Auditors in the Netherlands and the Business and Law Research Centre of the Faculty of Law of the Radboud University Nijmegen, and a member of the Editorial Board of the Dutch journal 'Goed Bestuur' ('Good Governance'). Between July 2007 and September 2011, Mr. Abma was a Board member of the International Corporate Governance Network (ICGN), and is currently a member of ICGN's Shareholder Rights Committee and Nominating Committee. Rients Abma holds a Masters degree in General Economics, specialising in Monetary Economics, from the University of Groningen.



**Fabio Coelho, CEO of AMEC (Brazil) – Term expiring April 2025**

Mr. Fábio Coelho is the CEO of AMEC, the Brazilian Capital Markets Investors' Association, with experiences in financial regulation for capital markets, the banking sector and pension funds. Before joining Amec, Mr. Coelho was the President of the Brazilian Pension Regulator, where he also worked as chief economist and Director for Actuarial, Accounting and Economic Affairs. He has served as chairman of several national forums, including the Committee for Regulation and Supervision of Brazilian Capital Markets, the National commission of actuaries and the Brazilian Committee for Financial Education.

Before joining Previc, he was Senior Advisor in the Central Bank of Brazil, where he also worked as chief of staff for the Deputy Governor. Mr. Coelho is a civil engineer, holds a master in Finance from Coppead Business School and a PhD in Economics from the Catholic University of Brasilia (UCB). He is a lecturer in Corporate Governance and Investment Management courses for Institutional Investors in several Business Schools.