

November 14, 2018 Tokyo, Japan

International Forum of Independent Audit Regulators welcomes the Philippine Securities and Exchange Commission as a new Member.

IFIAR is pleased to announce that the Philippine Securities and Exchange Commission (SEC) has joined as a Member of IFIAR.

Brian Hunt, IFIAR Chair said "the addition of the Philippine SEC to the IFIAR membership is a statement to IFIAR's position as a leading international organization on audit quality matters. IFIAR continues to work with its Members and prospective members to enhance independent audit oversight globally, and we look forward to working with the team at the Philippine SEC".

Antonieta F. Ibe, a Commissioner of the SEC, said "membership of IFIAR is a testament to the work carried out by the SEC over recent years and a recognition of the developments that have been made in audit oversight in the Philippines. We look forward to contributing to the wider IFIAR membership, as well as learning from the experiences of independent audit regulators from around the world".

## **About IFIAR**

Established in 2006, the International Forum of Independent Audit Regulators (IFIAR) comprises independent audit regulators from 53 jurisdictions representing Africa, North America, South America, Asia, Oceania, and Europe.

IFIAR's mission is to serve the public interest, including investors, by enhancing audit oversight globally. Our strategy is to proactively influence audit matters worldwide and to shape the future of international dialogue on audit quality and regulatory oversight.

IFIAR provides a platform for Members to exchange information about the audit environment and practical experiences and insights from their inspections of audit firms, enforcement practices, engagement with audit committees, audit quality indicator programs, firm culture reviews, and the overall audit market. This collective wisdom regarding the forces impacting audit quality and oversight is essential to advancing sustainable, high quality audits. Just as importantly, IFIAR is the only forum for coordinated, sustained dialogue with the largest global network audit firms, international standard setters, audit committees, institutional investors and other international organizations that have an interest in audit quality.