

January 18, 2019 Tokyo, Japan

## International Forum of Independent Audit Regulators welcomes the Romania ASPAAS and Saudi Arabia CMA as new Members.

IFIAR is pleased to announce that the Authority for Public Oversight of the Statutory Audit Activity (ASPAAS) of Romania and the Capital Markets Authority (CMA) of Saudi Arabia have joined as Members of IFIAR.

Brian Hunt, IFIAR Chair, welcomed the new Members: "We are very pleased to announce that ASPAAS of Romania and the CMA of Saudi Arabia have joined IFIAR. IFIAR's mission is to serve the public interest, including investors, by enhancing audit oversight globally – a key part of this is achieved by our Members sharing learnings and experiences among independent audit regulators from around the world. We are looking forward to the involvement of our colleagues in Romania and Saudi Arabia in IFIAR activities as part of an expanding global organization working towards our shared goals."

## About IFIAR

Established in 2006, the International Forum of Independent Audit Regulators (IFIAR) comprises independent audit regulators from 55 jurisdictions representing Africa, North America, South America, Asia, Oceania, and Europe.

IFIAR's mission is to serve the public interest, including investors, by enhancing audit oversight globally. Our strategy is to proactively influence audit matters worldwide and to shape the future of international dialogue on audit quality and regulatory oversight.

IFIAR provides a platform for Members to exchange information about the audit environment and practical experiences and insights from their inspections of audit firms, enforcement practices, engagement with audit committees, audit quality indicator programs, firm culture reviews, and the overall audit market. This collective wisdom regarding the forces impacting audit quality and oversight is essential to advancing sustainable, high quality audits. Just as importantly, IFIAR is the only forum for coordinated, sustained dialogue with the largest global network audit firms, international standard setters, audit committees, institutional investors and other international organizations that have an interest in audit quality.