

## PRESS RELEASE

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# The Auditing Oversight Division of the Danish Business Authority (ERT)

## Strategy 2017-2019 now available

The Danish Business Authority (DBA) handles the public oversight of audit firms and auditors. The purpose of the Auditing Oversight Division of the Danish Business Authority (ERT) is to contribute to creating and maintaining trust in the Danish auditing industry, including approved audit firms and auditors.

The "Strategy 2017-2019" focus on prevention of significant mistakes and shortcomings, risk-based and data-driven oversight practice and consistency in terms of quality control and sanctioning.

ERT has identified 7 strategic focus areas.

## External strategic focus areas:

- 1) Risk-based and data-driven oversight practice user consideration
- 2) Prevention of significant mistakes and shortcomings
- 3) Consistency in terms of quality control and sanctioning
- 4) Visibility and information
- 5) International co-operations and internationalisation of auditing quality work

### Internal strategic focus areas:

- 6) Cross-disciplinary oversight and co-operation
- 7) Competence development and specialisation

All strategic focus areas are expected to fulfil the overall purpose which is to secure and maintain trust in the financial information on which the business community is based, and in which approved audit firms and auditors – working as a representative of the public – have built a legitimate trust.

#### **Contact:**

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